



**Integrity. Fairness. Service**

**FOR IMMEDIATE RELEASE**

**RE-GRA FREEZES RICHARD QUAYE'S BANK ACCOUNTS,  
RAISES TAX ASSESSMENT AND OTHER RELATED MATTERS**

Ministries Accra - 27th March, 2025.

The Ghana Revenue Authority (GRA) has noticed publications on various social media and other platforms purporting that the Authority has frozen the bank accounts of Mr. Richard Nii Armah Quaye, founder of Bills Micro Credit Ltd, and raised a personal income tax assessment of GH¢30 million on him.

GRA wishes to inform its cherished taxpayers and the general public that:

1. GRA engages all taxpayers to assess their incomes earned and follows a standard procedure in communicating with them. These processes include, writing to request taxpayers to voluntarily declare their income; raising assessments when they fail to declare their income by the due date and following due processes to request for the payment of the tax due.
2. Enforcement actions such as garnishment of accounts are resorted to only after taxpayers have refused to cooperate with the Authority following the tax assessments raised.
3. In the case of Mr. Richard Nii Armah Quaye, GRA **has not** commenced any enforcement action against him including freezing his bank accounts. The Authority has issued an assessment on him relating to his income taxes.
4. GRA therefore requests the general public to disregard the publications on social media and other platforms that Mr. Quaye's bank accounts have been frozen by the Authority.
5. We also urge all eligible taxpayers to voluntarily disclose incomes earned and pay the taxes due to GRA to avoid the payment of penalties and interests as well as facing other sanctions.

6. GRA uses this opportunity to reassure its taxpayers and the general public of its commitment and adherence to its values of **fairness, integrity, responsiveness, service and teamwork.**

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**ISSUED BY:**

**COMMUNICATION & PUBLIC AFFAIRS DEPARTMENT**