



22nd May 2025

“PRESS RELEASE”

GREDA CALLS FOR FAIR PRICING IN LINE WITH CEDI APPRECIATION

The Ghana Real Estate Developers Association (GREDA) is urging suppliers of building materials, including cement, iron rods, and other essential inputs, to stop the following practices:

1. Increasing prices based on inflated dollar exchange rates.
2. Refusing to reduce prices despite the strengthening of the cedi against the dollar.

Although the Ghana Cedi has recently appreciated, the prices of key building materials remain high, as many suppliers continue to base their prices on exaggerated exchange rates. This practice distorts the market, makes construction less affordable, and threatens the sustainability of the construction industry.

GREDA calls on all suppliers to align their pricing with current market exchange rates and actual input costs. We also urge the government and relevant regulatory bodies to enforce pricing discipline and ensure transparency throughout the supply chain.

Ghana Real Estate Developers Association (GREDA)



EXECUTIVE DIRECTOR