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Mahama Easing GIPC Restrictions To Attract Foreign Investment Is Commendable

The People's National Party (PNP) wishes to boldly and unequivocally commend the administration of President John Dramani Mahama for the courageous and forward-thinking step to review the Ghana Investment Promotion Centre (GIPC) Act, 2013 (Act 865). For far too long, this legislation—which mandates a minimum capital requirement of USD 200,000 for joint ventures with Ghanaians, USD 500,000 for wholly foreign-owned enterprises, and USD 1 million for trading companies—has served to protect monopolies rather than empower the ordinary Ghanaian.

We must call things by their names. The Ghanaian business and trading space has, over the years, become a playground for a privileged few—local business cartels that have restricted competition, and have also suffocated innovation. These individuals have turned trading into an exclusive club, using associations not to protect consumers, but to inflate prices and manipulate markets at the expense of the suffering masses.

How do we explain a plastic chair selling for GHC 64 at China Mall being sold by Ghanaian traders at GHC 125? Are these products manufactured locally? No. Are they imported under a different tax regime than foreign competitors? No. The truth is, these markups are not only unjustifiable—they are exploitative.

President Mahama's move is a powerful declaration: that the markets of Ghana do not belong to a select few, but to every Ghanaian and every investor ready to play fair, bring in affordable goods, and inject innovation and competition into our economy.

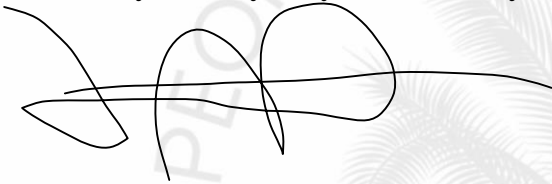
This is not an anti-Ghanaian business move—it is a pro-consumer policy. It is a pro-poor decision. It is an economic liberation call to deliver Ghanaians from the chokehold of price-fixing, greed, and artificial scarcity. It is a call for fairness.

Let us be clear—the entry of responsible foreign investors will not destroy Ghanaian businesses; it will challenge them to rise, to innovate, and to compete. It will drive prices down, increase quality, and break the chains of monopoly that have held our economy hostage.

The PNP stands in full support of this initiative. This is a clarion call, and we assure the Mahama-led NDC administration of our readiness to lend our voice, support, and advocacy to ensure this policy succeeds. Our commitment is to the Ghanaian people, not to entrenched business interests that thrive at their expense.

Let us move forward boldly. Let us rewrite the narrative of Ghana's markets. Let us finally give the ordinary Ghanaian a chance to breathe, to afford, and to live.

PNP: My Family, My Community. My Motherland



Janet Asana Nabla

Chairperson and Leader

People's National Party (PNP)