

investGHANA



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IST HALF FDI REPORT



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ASIA IN FOCUS:
STRATEGIC
INVESTMENT
MISSIONS TO
JAPAN &
SINGAPORE



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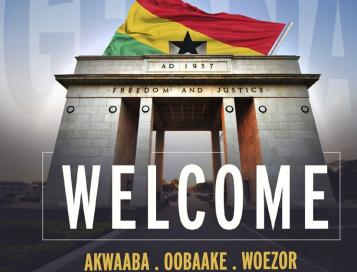
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NEW GIPC GOVERNING BOARD MEETS STAFF





In August, the Centre intensified its drive to showcase Ghana's investment readiness on the global stage through high-level missions.

This issue takes you inside the GIPC's recent engagements in Japan and Singapore, which have laid the groundwork for stronger bilateral cooperation and set the stage for increased investment flows.

Beyond these missions, we share updates on priority projects and highlight initiatives designed to create a more predictable and investor-friendly business climate.

As Ghana positions itself for the next phase of growth, the Centre invites you to stay connected, share your perspectives, and explore the opportunities that lie ahead. Together, we can build a stronger investment ecosystem that delivers lasting impact.

Ghana is "Open for Business"





WE **FACILITATE**

and implement an attractive investment framework to enable both local and foreign investors transact business seamlessly in Ghana.





WE ADVOCATE

for an enabling investment environment, which champions the interests of both local and foreign investo<u>rs, while</u> factoring their concerns into policy making, for a better regulatory and business climate.

AFTERCARE (

We provide post-establishment support to resolve investor challenges through relationship building and advisory services.



First port of call for investing in Ghana.

Talk to us.













1st HALF FDI REPORT

Amidst a globally uncertain investment climate, Ghana's economy recorded remarkable growth in the first half of 2025.

By the end of June, the Ghana Investment Promotion Centre (GIPC) registered 76 projects with total estimated foreign direct investment (FDI) Value of US\$ 862.96 million, representing a 381.91% increase compared to the US\$179.07 million recorded during the same period last year.

The manufacturing sector led in project numbers with 32, while general trading attracted the highest FDI value at US\$ 622.92 million.

SECTOR	NO. OF PROJECTS	FDI (US\$ M)
Building & Construction	4	4.57
Export Trading	3	3.46
General Trading	16	622.92
Manufacturing	32	188.41
Service	20	43.4
Tourism	1	0.2
Total	76	862.96

RANK	COUNTRY	NO. OF PROJECTS
1	China	22
2	India	14
3	Nigeria	8
4	UAE	4
5	United Kingdom	4
6	USA	3
7	Liberia	2
8	Mauritius	2
9	Singapore	2
10	Turkey	2



A total of **4,707 jobs** are expected to be generated from the **76 projects** registered in the *first half of 2025*, with operations at full capacity.



In a strategic move to deepen international collaboration and unlock new economic opportunities, the Centre recently led high-impact investment missions to two of Asia's most dynamic and innovation driven economic - Japan and Singapore.

These back-to-back missions brought together key stakeholders from government, industry, and investment communities to explore emerging sectors, forge strategic partnerships, and position the countries for mutually beneficial growth.

They also provided a unique platform for dialogue, discovery, and deal-making

laying the groundwork for stronger bilateral ties and a more connected investment future

This report explores the objectives, engagements, and outcomes of the missions, and how they have translated into tangible pathways for driving investment flows into Ghana



Africa is **investable** and Ghana is your reliable gateway to the content.





The mission commenced with a first stop at Japan, with engagements spearheaded by Ghana's President, H.E John Dramani Mahama.

Presidential Investment Forum In Yokohama

On the sidelines of TICAD-9, the Centre in collaboration with the Japan External Trade Organization (JETRO) and the Ministry of Foreign Affairs hosted the Presidential Investment Forum, which saw the participation of hundreds of Japanese companies.

In his keynote address, President Mahama invited Japanese firms to consider Ghana as their entry point to West Africa and the wider African market. He announced concrete measures to support Japanese investment, including fast-tracked approvals, ready industrial sites, sovereign guarantees, and blended financing frameworks. GIPC CEO, Mr Simon Madjie, complemented this call with a presentation on Ghana's

transformative economic agenda. He highlighted flagship initiatives such as the National Infrastructure Development Programme and the 24-Hour Economy and Accelerated Export Development Programme; both aimed at repositioning Ghana's business environment.

He also outlined a suite of investor-friendly reforms, including streamlined approval processes, one-stop investor services, and revisions to the GIPC Act that remove minimum capital requirements for foreign investors. Present at the event were Ghana's Ministers of Foreign Affairs; Trade Agribusiness and Industry; CEO of Ghana Export Promotion Authority and some members of the Ghanaian Pusiness community.











Ghana's stand at the 9th Tokyo International Conference on African Development (TICAD-9) highlighted the country's investment potential and cultural richness, serving as a backdrop for candid exchanges with visitors.

The stand was graced by Japan's State Minister for Foreign Affairs, Mr Fujii Hisayuki, who commended Ghana's commitment to sustainable development and expressed Japan's readiness to strengthen cooperation in trade, infrastructure, and technology.

GIPC CEO, Mr Simon Madjie, who warmly received the Minister, emphasized Ghana's openness to Japanese investment and innovation. He highlighted the country's stable governance, youthful talent pool, and supportive government policies, including the 24-Hour Economy and Accelerated Export Development Programme (24H+) and the Big Push Agenda.





GHANA SECURES \$100M INVESTMENT

FOR AI-POWERED AGRICULTURE



Ghana secured a \$100 million investment commitment from Degas Ltd., a global leader in Al-driven agribusiness solutions.

The deal which was announced by President John Mahama in Yokohama, Japan, after talks with Degas CEO and founder Mr Doga Makiura, will position Ghana as a hub for Al-powered agriculture, over a four-year period.

The initiative will deploy cutting-edge technologies to boost productivity, strengthen value chains, and create thousands of jobs.

GIPC, JETRO SIGN MOU TO STRENGTHEN RELATIONS



To improve business and investment relations between Ghanaian and Japanese enterprises, the Ghana Investment Promotion Center (GIPC) and the Japan External Trade Organization (JETRO) have signed a two-year Memorandum of Understanding (MoU).

The agreement, signed during the ninth Tokyo International Conference on African Development (TICAD9), is a major step in bilateral cooperation, enabling both nations to leverage their respective economic advantages and explore opportunities for mutual benefit.





Following the successful engagements in Japan, the Ghanaian delegation continued to Singapore to pursue further opportunities for investment and collaboration.

AFRICA SINGAPORE BUSINESS FORUM

Ghana made a compelling case for investment, positioning itself as the strategic gateway to Africa during the recent Africa Singapore Business Forum (ASBF). The Ghanaian delegation, led by President John Dramani Mahama, highlighted the nation's political stability, economic potential, and commitment to creating a secure business environment for foreign investors.

Ghana Pitches Itself as 'Gateway to Africa'



At the forum's opening ceremony, Ghanaian President John Dramani Mahama urged investors to use Ghana as a strategic base for their African operations. He declared, "Africa is investable and Ghana is your strategic gateway to the continent," assuring attendees that Ghana is a trusted starting point for continental expansion.

President Mahama also pledged his administration's commitment to creating a business-friendly environment, citing the finalization of a Bilateral Investment Treaty (BIT) with Singapore as a key step.

Grace Fu, Singapore's Minister for Environment and Sustainability and Minister in charge of Trade, echoed President Mahama's sentiment and expressed confidence that the BIT would be a significant milestone for a deeper and more sustainable economic partnership between Ghana and Singapore.



Lee Chuan Teck, Chairman of Enterprise Singapore, also emphasized the importance of this collaboration, noting that a partnership between Africa and Singapore will unlock the capital and expertise needed for development.

Ghana's Investment Pitch and a Focus on Green Growth



During a country presentation on the second day, the Centre's CEO Simon Madjie highlighted the nation's appeal to investors. He pointed to Ghana's strong democracy, abundant resources, and strategic location as key reasons to invest. He also promoted the "24-hour economy" and "Big Push Agenda"—two of President Mahama's key policies—as drivers for future economic growth.

A significant part of Mr Madjie's presentation focused on attracting "green" foreign investment through Ghana's burgeoning carbon market.

He noted the existing carbon credits agreement with Singapore under Article 6 of the Paris Agreement, which has 19 projects already under consideration. Mr Madjie highlighted several advantages, including clear rules, a dedicated joint committee to speed up project decisions, and Ghana's status as the first African country to authorize international carbon trades.



Mr Madjie also addressed investor concerns about security, assuring a panel that Ghana is dedicated to protecting foreign capital. He cited Ghana's strong legal framework, including the Arbitration Act, the Tax Appeals Board, and the Commercial Court, as proof of the country's commitment to a secure business environment





In collaboration with the Singapore Business Federation, the Centre hosted the Ghana–Singapore Business Dialogue to explore actionable ways to deepen economic ties between the two countries.

At the event, President John Dramani Mahama assured Singaporean investors and businessmen that Ghana is a "trusted, open, and reliable" investment partner. President Mahama emphasized Ghana's unique advantage as the host of the AfCFTA Secretariat, noting the country's active development of logistics

and digital infrastructure to serve the African market

Singapore's Minister of State for National Development, Mr Alvin Tan, echoed this sentiment, urging businesses to "look at Ghana with fresh eyes" as a potential gateway to the African market.

GIPC CEO, Mr Simon Madjie, presented a compelling case for investment, detailing key incentives and major government projects such as the petroleum hub and a \$3.4 billion renewable energy program.







GHANA SECURES \$200 MILLION INTO

AGRI-BUSINESS SECTOR



President John Dramani Mahama secured a notable \$200 million investment from the Olam Group, a leading global food and agri-business company.

This major capital injection, as indicated by Olam's Group CEO, Mr Sunny Verghese, will fund several key projects in Ghana, including: a pasta production plant scheduled to open in 2026. The investment will also support the development of feed processing facilities for poultry and aquaculture. The investment is expected to be rolled out over six years.

GIPC AND SCE SEAL MOU TO BOOST INVESTMENT PROMOTION

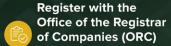


The Centre and the Singapore Cooperation Enterprise (SCE) have signed an MoU to enhance Ghana's investment promotion strategies.

The agreement focuses on sharing Singapore's expertise and assisting the GIPC develop an action plan aligned with Ghana's economic goals,

particularly the 24-Hour Economy Agenda. The MoU was signed by the CEO of GIPC Mr Simon Madjie & Mr Wy Mun Kong, CEO of SCE, and witnessed by President John Dramani Mahama & Singapore's Prime Minister Lawrence Wong.

Ghana is **Open for Business!** Invest in 3 easy steps







Talk to us



GHANA INVESTMENT PROMOTION CENTRE





WOODNEXT WOODMILL LIMITED

INVESTMENT OPPORTUNITY

Establishment of a Wood Processing Company



About Project

Woodnext Woodmill Ltd. is a proposed limited liability company set to transform the timber value chain in Ghana's Juaboso District. The company will specialize in sustainable wood processing, leveraging the region's rich forestry potential while addressing the growing global demand for responsibly sourced timber products.

By establishing a modern woodmill, Woodnext aims to add value to raw timber locally, create jobs, and open access to both domestic and international markets. The project is currently at the formation stage and presents a first-mover advantage in a fast-growing, underutilized sector.



PROJECT SNAPSHOT



Project location

Sefwi Juaboso, Western North, Ghana



Projected Annual Sales



Projected Employment 100 jobs



Opportunity Type Open for FDI through a minority stake



Total Investment Required (Funding Gap)





Sustainable Market Demand:

Increasing consumer preference for eco-certified sustainably grown timber, provides a strong and expanding market base.

Local Farmer Partnership:

Farmers in the Juaboso District are eager to invest in timber tree planting, ensuring a steady supply of raw materials.





Strategic Location:

Proximity to local and regional markets allows for easy distribution, reduced logistics costs, and faster turnaround

Renewable Land Use:

Timber production represents a renewable and environmentally friendly land-use option, aligning with global Environmental, Social and Governance (ESG) priorities and investor sustainability goals.





The newly appointed Governing Board of the Ghana Investment Promotion Centre (GIPC), chaired by Hon Akwasi Opong-Fosu, PhD, met with staff on 1st August 2025 at the Head Office.

The Board outlined its vision and reaffirmed support for national priorities including the Reset Agenda, the 24-Hour Economy, and the Investment Opportunity Mapping Project (IOMP).

In his address, Hon Opong-Fosu stressed the Board's commitment to working with

staff to reposition Ghana as a leading investment destination. He noted that the Board members' collective expertise will be crucial for attracting impactful investments and supporting national development.

GIPC CEO Mr Simon Madjie welcomed the Board's engagement, calling it a pivotal moment for the Centre. He noted that the collective expertise of the Board members will be crucial for attracting impactful investments and supporting national development.







GIPC'S ENGAGEMENTS

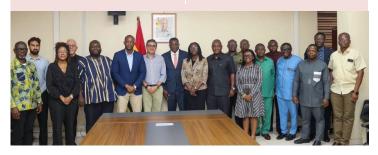
GIPC SPEARHEADS PARTNERSHIPS TO TACKLE ROAD INFRASTRUCTURE



As part of its investor support and facilitation mandate, the Deputy CEO of GIPC, Abdul Razak Baba has led a meeting between packaging giant Kane-Em, Daz Industries, Sevenlog, and the Ministry of Roads and Highways.

Kane-Em's Managing Director, Sunil Wadhwani, outlined the company's 49-year journey and raised road infrastructure challenges affecting its operations.

In response, Minister Kwame Governs Agbodza welcomed collaboration with businesses in the enclave to rehabilitate the road, expressing confidence that this partnership would encourage wider private-sector involvement.



GIPC'S ENGAGEMENTS

GIPC, MAURITIUS COMMERCIAL BANK EXPLORE INVESTMENT OPPORTUNITIES



The Ghana Investment Promotion Centre (GIPC) has held talks with Mauritius Commercial Bank (MCB) to explore investment opportunities across key sectors of the economy.

Led by the Deputy CEO of GIPC, Mr Abdul Razak Baba and MCB's

Mr Keshav Beeharry, the discussions focused on Ghana's investment climate, ongoing reforms under the new GIPC Bill, and opportunities in infrastructure, renewable energy, digital technology, and agriculture.

MCB expressed interest in renewable energy, mining, and private wealth management, noting Ghana's strong potential for long-term partnerships.







GIPC's ENGAGEMENTS

INSEAD GRADUATES ENGAGE GIPC ON GHANA'S INVESTMENT CLIMATE



A delegation of 10 INSEAD graduates, one of the world's top business schools, paid a courtesy visit to the Centre as part of their business learning tour in Ghana.

Hosted by Dr George Asafo-Agyei, Director of Monitoring, Evaluation and Outreach, the visit focused on Ghana's investment climate and opportunities for collaboration.

Dr Asafo-Agyei highlighted key growth sectors such as agribusiness, renewable energy, digital technology, and infrastructure, reaffirming GIPC's commitment to fostering a conducive investment environment.







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