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The Multimedia Group

January 7, 2026

The Governor
Bank of Ghana
Accra.

Received

BA

8/1/2026

1232hr

Dear Sir/Madam:

REQUEST FOR INFORMATION

In recent times, there has been an intense public debate following the release of an International Monetary Fund (IMF) Fifth Review report under Ghana's three-year Extended Credit Facility (ECF) programme. In the said report, the IMF states that there have been losses amounting to \$214 million under Ghana's Gold-for-Reserve programme, which losses were incurred as at end of the third quarter of 2025 under the Gold-for-Reserves programme of the Bank of Ghana.

Throughout the public debate, one of the issues that has arisen is whether or not this is the first-time losses have been incurred under the Gold-for-Reserve programme since its inception.

We have sighted communication from the Ghana GOLDBOD to the effect that the Gold-for-Reserve programme has incurred losses since its inception in 2022. The GOLDBOD quotes the Bank of Ghana as the source of its information.

It must however be stated, that some Ghanaians have raised issues with the veracity of the information put out by the GOLDBOD. They argue for example that nowhere in the Bank of Ghana's own 2024 Annual Report and Financial Statement was there mention of any losses under the Gold-for-Reserve programme.

Interestingly, the Bank of Ghana has not officially published any report capturing profits or losses under the Gold-for-Reserve programme since its inception.

Consequently, pursuant to Article 21(f) of the 1992 Constitution and the Right to Information Act, 2019 (Act 989), I respectfully hereby request from your outfit, on behalf of the EKOSIISEN team and our numerous listeners,

information on whether or not the Bank of Ghana's Gold-for-Reserve programme has incurred losses or recorded profits since its inception.

Specifically, I would like to know the following:

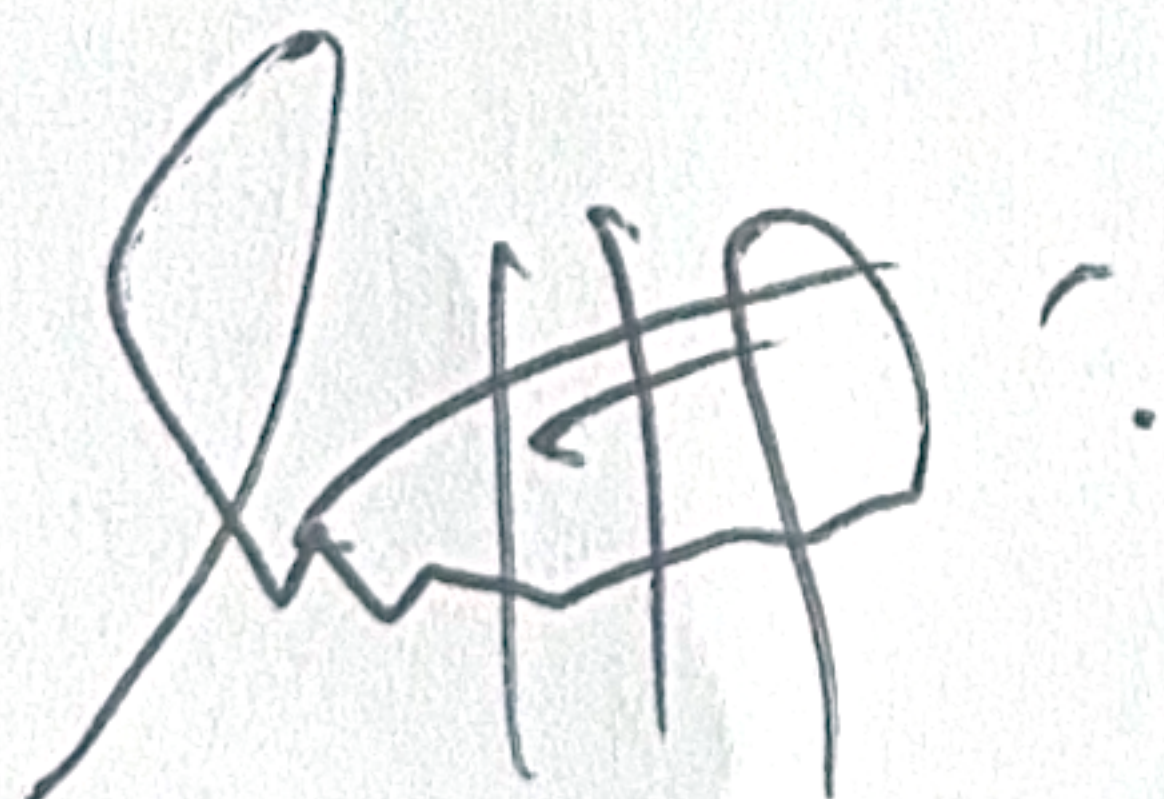
- a. The volume of Gold purchased for each year of the G4R programme since its inception
- b. The value of the Gold purchased for each year of the G4R programme since its inception
- c. Reported profits or losses, if any, for each year since the inception of the G4R programme.

Finally, I respectfully request, in the interest of transparency and accountability, that your outfit makes available to us any such official report which contains the information being sought for.

I am hopeful that this Right to Information Request will receive lawful compliance, and an expedited response.

Please accept the assurances of my highest regard.

DATED AT ACCRA THIS 7th DAY OF JANUARY, 2026.



PHILIP OSEI BONSU, ESQ

Host of EKOSIISEN on Asempa 94.7FM