



LANDS AND MINES WATCH GHANA
ACCRA, GHANA

10th April, 2026

PRESS STATEMENT

FOR IMMEDIATE RELEASE

**BOGOSO & PRESTEA MINES: TECHNICAL VALIDATION AND OPERATIONAL
ASSESSMENT REPORT**

Lands and Mines Watch Ghana (LMWG) has concluded a comprehensive, independent technical and financial assessment of operations at the Bogoso and Prestea Mines.

Our findings confirm that Heath Goldfields possesses the requisite financial strength and technical capacity to effectively and sustainably manage the mines. The company demonstrates clear operational readiness, resource commitment, and technical competence aligned with industry expectations for complex underground mining.

Furthermore, LMWG investigated allegations relating to operational inefficiencies, particularly regarding underground water management. These claims are not supported by verifiable technical evidence.

The underground mine network spanning Level 1 (L1) through Level 24 (L24) requires the removal of approximately 10 million litres of water per day. This continuous dewatering operation is essential to ensure geotechnical stability, safe access, and sustained production.

Crucially, our latest field-validated data shows that dewatering is actively progressing between Level 17 (L17) and Level 20 (L20), with the current water level measured at approximately 2 feet below Level 20. This indicates significant downward water displacement and effective hydraulic control, demonstrating that the system is not only functional but achieving measurable recovery of deeper mining levels.

LMWG's Technical and Operations Department confirms that the dewatering system is operating at efficient and performance-consistent levels, achieving sustained water drawdown



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across multiple levels clear evidence of operational control, system integrity, and technical competence.

TECHNICAL ANNEX: UPDATED OPERATIONAL INDICATORS

Parameter	Observed Status	Technical Interpretation
Daily Dewatering Volume	10 million litres/day	High-capacity system consistent with deep mining
Underground Coverage	L1 – L24	Extensive vertical mining system
Active Dewatering Zone	L17 – L20	Targeted recovery of mid-to-deep levels
Current Water Level	~2 feet below L20	Strong downward drawdown and level access progress
Pumping System Performance	Stable and continuous	Indicates functional infrastructure
Water Drawdown Rate	Progressive across levels	Effective hydraulic control
System Reliability	Consistent operational uptime	Strong maintenance and operational discipline
Energy Utilization	Sustained for continuous pumping	Reflects financial and logistical capacity



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METHODOLOGY AND VALIDATION FRAMEWORK

To ensure credibility and independence, LMWG applied a rigorous, multi-source validation process:

Field-Level Technical Review:

Structured evaluation of underground systems, including pump stations, drainage pathways, and access levels.

Real-Time Water Level Measurement:

Verification of current water levels and dewatering progression across L17–L20 to establish actual system performance.

Operational Data Analysis:

Examination of pumping logs, discharge rates, and performance metrics to confirm ~10 million litres/day capacity.

Engineering Consultations:

Engagement with on-site technical personnel and independent mining experts to validate system functionality.

Financial and Operational Assessment:

Review of investment signals and operational expenditure patterns to assess sustainability of continuous high-load pumping.

Cross-Verification Protocol:

Independent validation of findings by LMWG's Technical and Operations Department to ensure objectivity and accuracy.



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CONCLUSION AND POLICY POSITION

The observed water level reduction to 2 feet below Level 20, combined with sustained high-volume pumping, is a strong technical indicator of effective dewatering performance and operational control.

At this scale, such outcomes are only achievable through robust engineering systems, consistent energy supply, and sustained financial investment.

On this basis, LMWG affirms that Heath Goldfields is a credible and capable operator for the Bogoso and Prestea Mines.

We, however, underscore the importance of robust regulatory oversight. The Ministry of Lands and Natural Resources and the Minerals Commission must ensure strict compliance with safety, environmental, and operational standards, while safeguarding the interests of workers and host communities.

LMWG remains committed to advancing transparency, technical accountability, and responsible resource governance in Ghana's mining sector.

SIGNED

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Lands and Mines Watch Ghana

Cc: All Media Houses