CHAMBER OF PETROLEUM CONSUMERS - (COPEC)

30th August, 2026

PETROLEUM PRICES EXPECTED TO GO UP MARGINALLY FOR THE FIRST WINDOW OF SEPTEMBER 2026.

Petroleum prices beginning Tuesday the 1st of September 2026 are expected to see some marginal increments across the pumps.

Analysis of Projection;

Global Crude price went down marginally from $90.41/barrel to $89.30/barrel whilst the Cedi witnessed a marginal appreciation against the US dollar to close trading from an average interbank rate of $1:GHS11.800 at the start of the current window to $1:GHS11.5166(2.39%) as of the close of window.

Below are the detailed descriptions.

1. PETROL

FOB price of petrol increased from $1033.15/MT to $1136.50/MT (10.0%). With a currency appreciation of about 2.39%, the retail price of petrol works up to Ghc16.21/L representing 5.0% increase of the current mean price of Ghc15.43/L.
Thus, the retail price of Petrol is expected to be selling between GHS15.40/L and GHS17.02/L, within a ±5% range of COPEC's projection.

2. DIESEL

The FOB price of diesel went down marginally from $1251.19/MT to $1250.50 (-0.055%) and the cedi's appreciation of 2.39%, the projected retail pump price for diesel in the next window shall work up to Ghc17.61/L representing a 2.58% increase of the current mean price of Ghc17.17/L. Thus, diesel is expected to sell within a range of Ghc16.73/L minimum to Ghc18/49/L maximum within a ±5% range of COPEC's projection.

3. LPG

With the international FOB price of LPG increasing marginally from $596.0/MT to $611/MT (2.64%) and the cedi's appreciation of about 2.39%, the projected retail price of LPG is expected to increase marginally and sold at Ghc14.19/Kg. Thus, within ±5% error, LPG is expected to be selling between GHS13.48/kg minimum and GHS14.90/kg maximum.

In conclusion, COPEC would like to appeal to the government to extend its subsidy intervention beyond the August deadline until global benchmarks return to normalcy.

Again, it is the expectation of COPEC that OMCs will stay the current ex-pump price of diesel to ease the burden of consumers.

Yours faithfully,

Duncan Amoah.
Executive Secretary

: 2-3 SSNIT Emporium 5th Floor,
Airport City, Accra Ghana
: copecgh.org
: info@copecgh.org
: Copecghana