

GHANA STATISTICAL SERVICE (GSS)

Statistical Bulletin

PRIME BUILDING COST INDEX

AUGUST 2026

New Series (2023=100)

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Prime Building Cost Index (PBCI) for AUGUST 2026

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Note:

More detailed time series data are on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS AUGUST 2026

Inflation rate for August 2026 is 4.6%

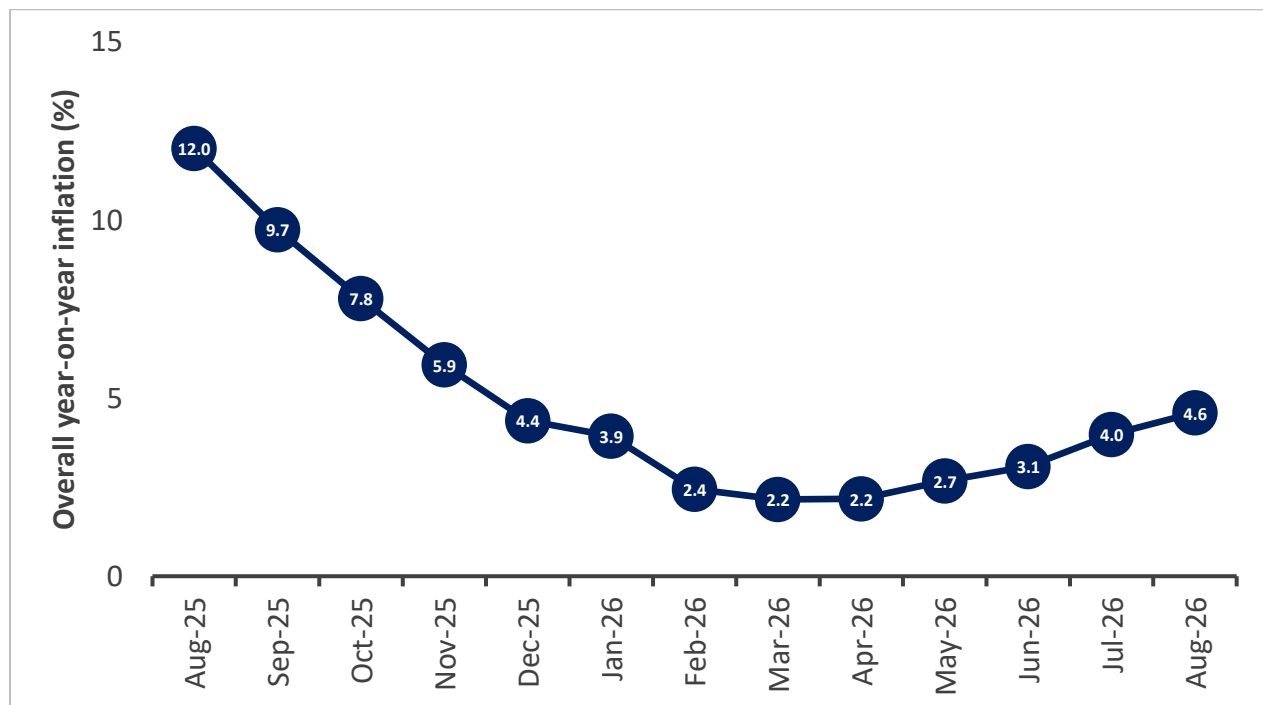
The Combined Prime Building Cost Index (PBCI) measures how the overall cost of constructing buildings changes over time. It tracks the prices of key construction inputs such as building materials, labour, and equipment over time, indexed to the 2023 base year, which is set at 100.

In simple terms, the PBCI shows whether it is becoming more expensive or cheaper to build compared to a previous period.

PBCI is used by key stakeholders including investors, developers, contractors, and policy makers to negotiate contracts, adjust bids, budget effectively, and monitor inflation trends in the building sector.

The year-on-year inflation rate as measured by the PBCI was **4.6** percent in August 2026 up from 4.0 percent in July 2026 (Figure 1). This rate of inflation for August 2026 is the percentage change in the Prime building Cost Index (PBCI) over the twelve-month period, from August 2025 to August 2026. The monthly change rate for August 2026 is **0.1** percent (see table 1).

Figure 1: Inflation, yearly change rate (%), August 2026

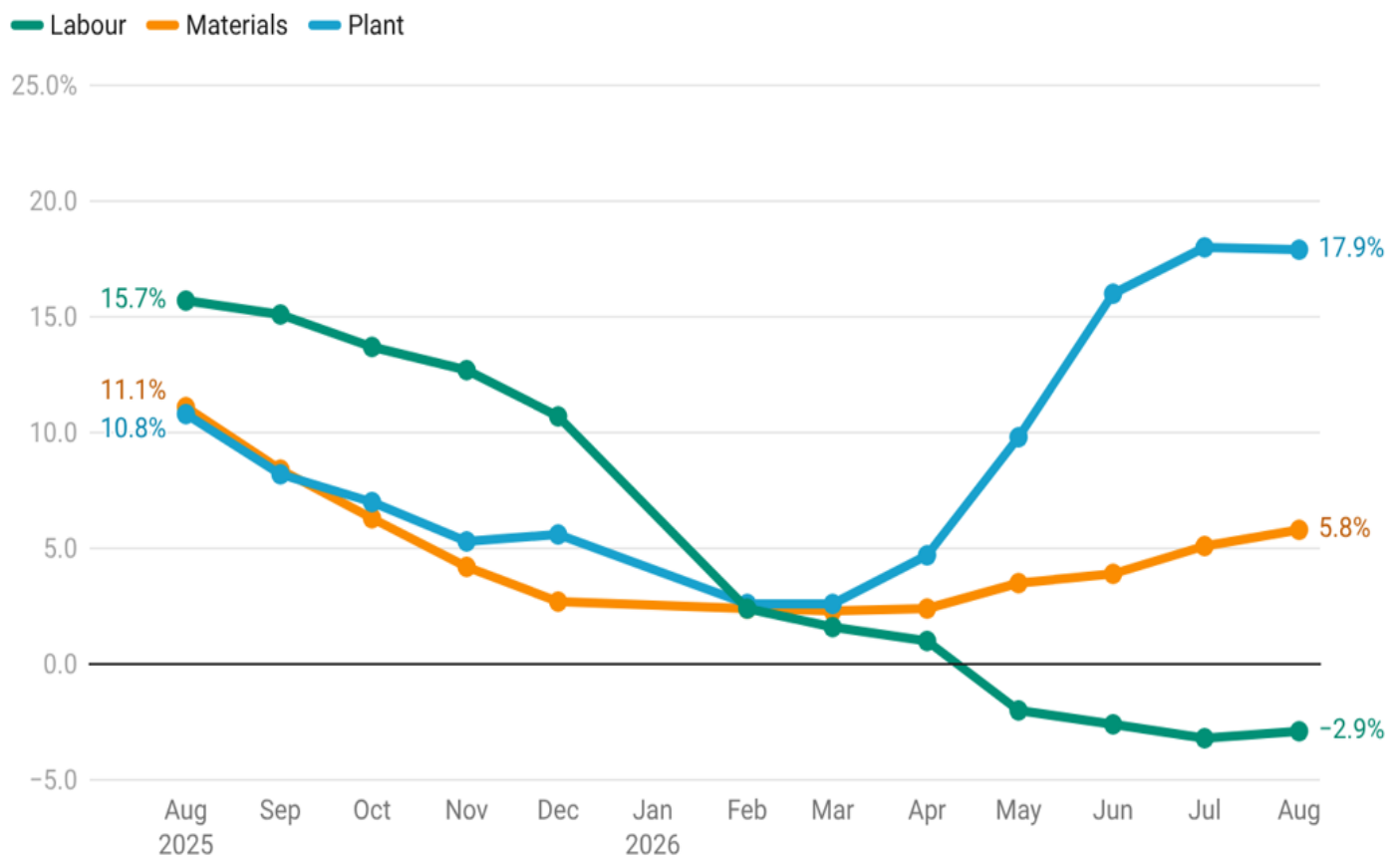


Group Inflation for August 2026

At the group level, the **Labour** group inflation rate recorded a year-on-year inflation rate of **-2.9** percent in August 2026 up from -3.2 in July 2026. The **Material** group recorded a year-on-year inflation rate of **5.8** percent in August 2026 up from 5.1 percent in July 2026 while the **Plant** group recorded a year-on-year inflation rate of **17.9** percent down from 18.0 percent in July 2026.

Figure 2: Year-on-year inflation by group, August 2025 to August 2026

Year-on-year inflation



Sub-group Differentials

At the sub-group level, **Plumbing** recorded the highest year-on-year inflation rate of **26.1** percent while the sub-group **Steel** recorded the lowest year-on-year inflation rate of **-8.9** percent. **Fourteen** sub-groups out of the 23 sub-groups recorded inflation rate above the national average of **4.6** percent (see figure 3).

Figure 3: Year-on-year inflation by sub-group, August 2026

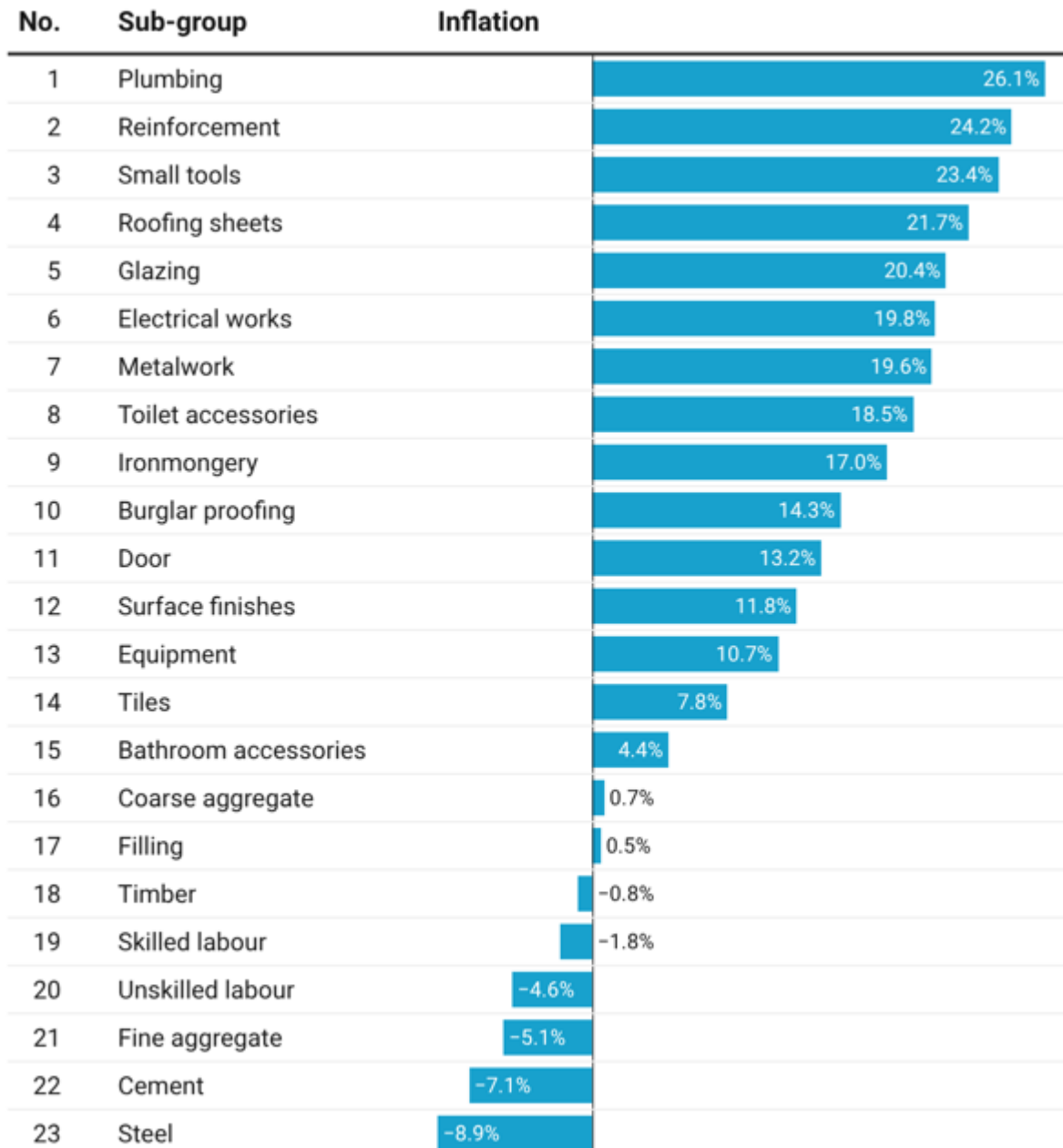


Table 1. Prime Building Cost Index, August 2026

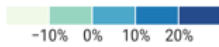
Month/Year	Index 2023 = 100	Inflation (%)	
		Year-on-year	Month-on-month
JAN_2024	103.0	6.3	0.5
FEB_2024	104.9	8.3	1.9
MAR_2024	106.2	9.1	1.2
APR_2024	107.1	8.5	0.8
MAY_2024	110.2	11.1	2.9
JUN_2024	113.2	13.4	2.7
JUL_2024	116.5	16.2	2.9
AUG_2024	118.1	17.6	1.4
SEP_2024	120.0	18.4	1.7
OCT_2024	121.2	19.2	1.0
NOV_2024	123.9	21.7	2.2
DEC_2024	125.5	22.6	1.3
JAN_2025	127.4	23.7	1.5
FEB_2025	129.8	23.7	1.9
MAR_2025	131.3	23.6	1.1
APR_2025	133.2	24.4	1.5
MAY_2025	134.4	22.0	0.9
JUN_2025	133.7	18.1	-0.5
JUL_2025	133.0	14.2	-0.6
AUG_2025	132.3	12.0	-0.5
SEP_2025	131.7	9.7	-0.4
OCT_2025	130.7	7.8	-0.8
NOV_2025	131.3	5.9	0.4
DEC_2025	131.0	4.4	-0.2
JAN_2026	132.4	3.9	1.1
FEB_2026	133.0	2.4	0.4
MAR_2026	134.1	2.2	0.8
APR_2026	136.1	2.2	1.5
MAY_2026	138.0	2.7	1.4
JUN_2026	137.9	3.1	-0.1
JUL_2026	138.3	4.0	0.3
AUG_2026	138.4	4.6	0.1

Table 2: Year-on-year inflation by group, January 2024 to August 2026



Month / Year	Combined	Labour	Materials	Plant
JAN_2024	6.3%	11.6%	5.1%	2.8%
FEB_2024	8.3%	13.7%	7.3%	1.3%
MAR_2024	9.1%	15.3%	8.0%	1.0%
APR_2024	8.5%	16.3%	6.9%	1.6%
MAY_2024	11.1%	17.1%	10.1%	2.2%
JUN_2024	13.4%	20.8%	12.2%	2.2%
JUL_2024	16.2%	18.2%	16.3%	4.0%
AUG_2024	17.6%	18.1%	18.1%	5.4%
SEP_2024	18.4%	18.9%	18.8%	7.0%
OCT_2024	19.2%	18.6%	19.9%	8.3%
NOV_2024	21.7%	22.0%	22.3%	9.7%
DEC_2024	22.6%	21.3%	23.5%	11.0%
JAN_2025	23.7%	19.7%	25.2%	16.0%
FEB_2025	23.7%	20.6%	24.7%	19.0%
MAR_2025	23.6%	18.7%	25.2%	19.5%
APR_2025	24.4%	19.5%	26.1%	18.0%
MAY_2025	22.0%	20.6%	22.6%	16.3%
JUN_2025	18.1%	16.3%	18.8%	14.6%
JUL_2025	14.2%	17.5%	13.4%	11.8%
AUG_2025	12.0%	15.7%	11.1%	10.8%
SEP_2025	9.7%	15.1%	8.4%	8.2%
OCT_2025	7.8%	13.7%	6.3%	7.0%
NOV_2025	5.9%	12.7%	4.2%	5.3%
DEC_2025	4.4%	10.7%	2.7%	5.6%
JAN_2026	3.9%	5.4%	3.5%	4.2%
FEB_2026	2.4%	2.4%	2.4%	2.6%
MAR_2026	2.2%	1.6%	2.3%	2.6%
APR_2026	2.2%	1.0%	2.4%	4.7%
MAY_2026	2.7%	-2.0%	3.5%	9.8%
JUN_2026	3.1%	-2.6%	3.9%	16.0%
JUL_2026	4.0%	-3.2%	5.1%	18.0%
AUG_2026	4.6%	-2.9%	5.8%	17.9%

Table 3: Year-on-year inflation by sub-group, August 2025 to August 2026



Sub-group	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
Bathroom accessories	10.0%	8.5%	3.8%	4.1%	3.3%	1.2%	-2.3%	-3.8%	-3.9%	1.5%	2.1%	3.4%	4.4%
Burglar proofing	2.9%	1.4%	-1.8%	-3.3%	-3.8%	-2.4%	0.5%	-0.2%	-0.4%	3.4%	5.6%	6.9%	14.3%
Cement	1.3%	-1.3%	-2.5%	-3.3%	-5.1%	-6.6%	-7.1%	-8.3%	-11.2%	-14.5%	-13.0%	-9.8%	-7.1%
Coarse aggregate	10.8%	9.6%	8.7%	6.8%	5.8%	2.3%	-2.5%	-3.8%	-3.9%	0.1%	0.4%	0.9%	0.7%
Door	10.0%	8.3%	8.1%	8.2%	7.1%	8.0%	7.5%	5.4%	6.3%	11.9%	12.5%	13.0%	13.2%
Electrical works	5.5%	3.7%	1.9%	0.3%	1.2%	5.2%	8.8%	11.6%	11.5%	16.6%	17.4%	18.7%	19.8%
Equipment	20.4%	16.2%	15.9%	15.2%	14.9%	6.2%	2.8%	0.9%	1.4%	6.2%	11.2%	11.9%	10.7%
Filling	6.5%	8.5%	7.5%	4.6%	5.4%	2.2%	-0.3%	-1.7%	-2.4%	1.2%	1.0%	1.0%	0.5%
Fine aggregate	14.3%	10.1%	6.1%	1.9%	0.4%	-1.5%	-6.0%	-6.5%	-8.7%	-4.1%	-5.1%	-5.0%	-5.1%
Glazing	9.9%	9.0%	6.6%	4.8%	4.4%	9.0%	10.4%	11.9%	16.2%	18.5%	17.9%	20.4%	20.4%
Ironmongery	7.7%	5.3%	2.1%	0.7%	0.3%	3.9%	9.2%	8.3%	8.8%	14.1%	15.3%	16.8%	17.0%
Metalwork	6.4%	4.1%	1.3%	-0.0%	0.7%	5.4%	6.8%	7.7%	8.8%	16.0%	16.2%	18.7%	19.6%
Plumbing	4.2%	1.9%	0.3%	-0.4%	-0.5%	3.7%	4.4%	7.6%	14.5%	22.8%	23.9%	25.3%	26.1%
Reinforcement	0.2%	-4.9%	-7.6%	-7.3%	-7.3%	-2.4%	2.4%	5.3%	8.7%	15.7%	18.1%	20.2%	24.2%
Roofing sheets	4.6%	2.0%	0.2%	-1.9%	-1.9%	1.5%	3.5%	4.7%	13.0%	19.9%	21.4%	21.4%	21.7%
Skilled labour	15.0%	14.6%	14.8%	12.7%	11.0%	7.3%	2.7%	2.0%	2.0%	-1.7%	-1.2%	-2.0%	-1.8%
Small tools	2.3%	1.0%	-0.9%	-3.5%	-2.7%	2.5%	2.6%	4.0%	7.3%	12.6%	19.7%	22.6%	23.4%
Steel	22.7%	19.0%	16.2%	11.0%	7.3%	3.6%	-2.0%	-3.1%	-3.6%	-8.1%	-8.6%	-8.9%	-8.9%
Surface finishes	13.4%	11.3%	9.6%	7.7%	8.1%	10.8%	9.1%	8.4%	7.7%	10.4%	11.9%	12.2%	11.8%
Tiles	15.4%	12.2%	10.0%	9.5%	6.6%	9.9%	9.1%	7.0%	4.8%	7.2%	7.8%	8.4%	7.8%
Timber	15.7%	12.9%	10.6%	9.7%	9.6%	7.3%	2.8%	1.0%	0.0%	0.2%	-1.6%	-0.8%	-0.8%
Toilet accessories	2.4%	0.9%	-0.5%	0.6%	-0.4%	6.6%	10.8%	9.3%	8.9%	16.3%	16.2%	17.2%	18.5%
Unskilled labour	16.9%	15.8%	12.0%	12.7%	10.1%	2.6%	2.0%	1.0%	-0.5%	-2.6%	-4.9%	-5.2%	-4.6%